
Title 1	Northern Lakes Policies
Part 103	Managed Health Division
Subpart A	Network Administration
Policy No.	103.111
Subject	Asset Protection

Applicability

Policy applies to all Managed Health Division employees, Northern Lakes CMHA employees, and contract and network providers.

Policy

The Managed Health Division, as a division of Northern Lakes CMHA, shall follow industry standards and guidelines for best practice for the purposes of protecting and maintaining its assets. Asset protection is provided under Northern Lakes CMHA coverage. Generally Accepted Accounting Principles and Generally Accepted Auditing Standards will be used in financial and business management of network assets. All Federal, State, and local codes are to be followed in the use and maintenance of physical properties managed by the Network. The Northern Lakes CMHA shall follow general underwriting practices in the management of risk over assets that it owns or manages, utilizing the counsel of industry professionals. The Managed Health Division will also ensure that providers have adequate asset protection and coverage.

Procedures

None.

Adoption Date: June 4, 2006

Review Dates: June 5, 2009
March 28, 2012
April 24, 2018

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September 16, 2021 TA